

SECTORS OF INDIAN ECONOMY

CLASS -IX & X
PART -2

FACTORS OF PRODUCTION

1. Land

2. Labour

a) Skilled Labour

b) Unskilled Labour

3. Capital

a) Fixed Capital

b) Working Capital

FIXED & VARIABLE FACTORS

- ▣ Fixed Factors : Fixed variables are constant regardless of level of production.
 - ❖ Eg: Land

- ▣ Variable Factors: Variable factors that change as production changes.
 - ❖ Eg: Labour
 - Wages
 - Profit

ROLE OF PRIMARY SECTOR

- ▣ Backbone of Indian Economy.
- ▣ Provide raw-material to industries.
- ▣ Create employment opportunities.
- ▣ Reduce Poverty & Unemployment.
- ▣ Basic sector for secondary sector.
- ▣ Leads Secondary and Tertiary sector.
- ▣ Increase in Per-capita income.
- ▣ Increase in National income.
- ▣ Increase in Productivity.
- ▣ Increase in GDP.

ROLE OF SECONDARY SECTOR

- ▣ Product Diversification.
- ▣ Modernisation.
- ▣ Create Employment Opportunities.
- ▣ Improve standard of living of people.
- ▣ Increase in National Income.
- ▣ Increase in GDP.
- ▣ Increase in Per-Capita income.
- ▣ Technical up gradation.

ROLE OF TERTIARY SECTOR

- ▣ Act as a service sector.
- ▣ Provide aid to trade.
- ▣ Improve basic infrastructure.
- ▣ Facilitate goods from the place of production to consumption.
- ▣ Improve the standard of living of the people.
- ▣ Technical up-gradation.
- ▣ Increase in National income.

ORGANISED SECTOR

- ▣ Terms of employment is regular.
- ▣ Registered by govt.
- ▣ High wages & salaries.
- ▣ Get annual increment and other allowances.
- ▣ Rules & regulations are followed here.
- ▣ Working hours are fixed.
- ▣ Working conditions are favourable.
- ▣ Skilled and Unskilled labour.
- ▣ Workers have job security.

UNORGANISED SECTOR

- ▣ Workers do not have job security
- ▣ Get Daily wages
- ▣ Rules & Regulations are not followed
- ▣ Workers do not get any benefit
- ▣ Working hours are not fixed.
- ▣ Working conditions are not favourable
- ▣ Mostly unskilled labour are working here.

THANK YOU