

# CHAPTER -2

PEOPLE AS A RESOURCE

PART -2

CLASS - IX

# UNEMPLOYMENT

- Unemployment occurs when someone want to work but unable to find employment.
- A person who is physically fit , mentally sound ,well qualified & willing to work at prevailing wage rate.

# DISGUISED UNEMPLOYMENT

- It is the situation in which an individual appears to be employed, but he does not add to the productivity.
- No change in the output level.
- It prevails in agricultural sector.
- Eg- when a work requires 6 person for its completion but is being done by 8 persons, the 2 persons are disguised unemployed.

# SEASONAL UNEMPLOYMENT

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- ✘ It is a situation in which an individual is unable to find a job during certain months.
- ✘ Eg- An agricultural worker may not be needed between the harvest and the next planting.

# EDUCATED UNEMPLOYMENT

- A person is educated and is not able to find a suitable and efficient job for himself
- Prevails in urban areas.
- Reasons- Growing Population.
- Quality of education.



# CYCLICAL UNEMPLOYMENT

- When the overall demand for goods and services in an economy cannot support full employment.
- It occurs during the period of slow economic growth or during period of economic contraction.

# STRUCTURAL UNEMPLOYMENT

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- ◉ When a person is unemployed because there is a lack of demand for workers as the firms are looking for specific worker has the specific skills they are looking for.
- ◉ **Reasons-** change in technology.
- ◉ Change in taste.
- ◉ Lack of skill.

Thank  
you